

NOTIFICATION under article 5:25ka of Dutch Financial Supervision Act (*Wet op het financieel toezicht*)

On 4 March 2011 the total number of Reed Elsevier NV's ordinary shares in issue was 724,033,088 and the total number of R shares in issue was 4,303,179.

The total number of voting rights in Reed Elsevier NV's issued share capital was 743,112,087 (exclusive 23,952,791 shares in treasury).

On 22 March 2011, the record date for the 2011 AGM, the total number of Reed Elsevier NV's ordinary shares in issue was 724,036,392 and the total number of R shares in issue was 4,303,179.

The total number of voting rights in Reed Elsevier NV's issued share capital was 743,115,391 (exclusive 23,952,791 shares in treasury).